

HOVS

May 29, 2017

To
The Manager- Compliance Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

To
The Manager- Compliance Department
Bombay Stock Exchange Limited
Floor 25, P. J. Tower, Dalal Street,
Mumbai -400 001

NSE symbol: HOVS

BSE Scrip Code: 532761

Subject: Intimation of outcome of the Board Meeting held on May 29, 2017

Dear Sir,

This is to inform that the Board of Directors of the Company at its meeting held today, inter alia, had approved the following:-

- i. Audited standalone financial results of the Company for 4th quarter ended on March 31, 2017;
- ii. Audited standalone & consolidated financial results for financial year ended on March 31, 2017;
- iii. Restructuring/conversion of security, provided to a bank for HOV Environment Solutions Private Limited, its subsidiary company, into loan of amount not exceeding ₹ 10 Crore to said subsidiary, subject to shareholders' approval;
- iv. Appointed M/s. BAGARIA & Co., Chartered Accountants as Statutory Auditors, subject to shareholders' approval, in place of Lodha & Co., the retiring auditors from the conclusion of ensuing 29th annual general meeting;
- v. Accepted the resignation of Mr. Parvinder S Chadha, as a Director of the Company;
- vi. To convene 29th Annual General Meeting on September 1, 2017; and
- vii. The Register of Members and Share Transfer Books of the Company will remain closed from August 29, 2017 to September 1, 2017 (both days inclusive) for the purpose of 29th AGM.

Please find enclosed the audited financial results along with Auditors' report. The Report of the Auditors is with unmodified opinion with respect to the Audited Financial Results (Standalone and Consolidated) of the Company for the year ended March 31, 2017.

Kindly take the above on record.

Thanking you,
Yours faithfully,

For **HOV Services Limited**



Bhuvanesh Sharma
VP-Corporate Affairs &
Company Secretary &
Compliance Officer

HOV Services Limited

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