

**HOV SERVICES LIMITED**

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CIN: L72200PN1989PLC014448

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2016

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months Ended			Year ended
	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16	
1 Income from operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Income from operations	336.28	339.82	345.00	1,011.18	993.92	1,350.65	
Other operating income	7.36	-	1.87	9.58	9.64	7.41	
Total income from operations (Net)	343.64	339.82	346.87	1,020.76	1,003.56	1,358.06	
2 Expenses							
Employee benefits expense	244.48	251.58	234.82	747.83	742.12	1,021.63	
Depreciation and amortisation expense	3.25	3.87	8.85	15.02	26.72	35.50	
Other expenses	64.00	69.33	54.97	198.02	185.01	243.93	
Total expenses	311.73	324.78	298.64	960.87	953.85	1,301.06	
3 Profit/(Loss) from operations before other income, finance costs (1-2)	31.91	15.04	48.23	59.89	49.71	57.00	
4 Other income	24.99	24.96	20.20	76.64	68.05	126.07	
5 Profit/(Loss) from ordinary activities before finance costs (3+4)	56.90	40.00	68.43	136.53	117.76	183.07	
6 Finance costs	-	-	-	-	-	-	
7 Profit/(Loss) from ordinary activities before tax (5-6)	56.90	40.00	68.43	136.53	117.76	183.07	
8 Tax expense	17.47	13.45	20.62	42.58	34.53	43.91	
9 Net Profit/(Loss) for the period (7-8)	39.43	26.55	47.81	93.95	83.23	139.16	
10 Paid-up equity share capital (Face Value of Rs. 10 each)	1,253.25	1,253.25	1,252.45	1,253.25	1,252.45	1,253.25	
11 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	-	
12 Basic & Diluted Earnings per share of (Rs.10 each) (not annualized)	0.31	0.21	0.38	0.75	0.66	1.11	

See accompanying notes to the financial results

Notes:

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on February 13, 2017. The Statutory Auditors have carried out Limited Review of the same in terms of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015
- Other Income includes net rental income/Loss as follows:

	Quarter Ended			Nine Months Ended		
	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
Rent Income	27.41	27.41	27.19	82.24	80.43	107.85
Less: Finance and borrowing cost	(19.09)	(19.64)	(21.92)	(58.89)	(68.25)	(88.52)
Less: Amortisation expense	(4.70)	(4.70)	(4.70)	(14.10)	(14.11)	(18.81)
- Previous periods' figures are regrouped/rearranged wherever considered necessary to conform to current quarter's/period's presentation.

For, HOV Services Limited

Sunitil Rajadhyaksha

Chairman & Executive Director



(DIN - 00011683)

Place: Mumbai

Date: February 13, 2017