



December 3, 2014

To  
The Manager- Compliance Department  
Bombay Stock Exchange Limited  
Floor 25, P. J. Tower,  
Dalal Street,  
Mumbai -400 001  
**Email:** [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)  
[corp.compliances@bseindia.com](mailto:corp.compliances@bseindia.com)

To  
The Manager- Compliance Department  
National Stock Exchange of India Limited  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East),  
Mumbai-400 051  
**Email:** [cmlist@nse.co.in](mailto:cmlist@nse.co.in)  
[neaps@nse.co.in](mailto:neaps@nse.co.in)

**BSE Scrip Code: 532761**

**NSE symbol: HOVS**

**Subject: Filing under Clause 36- Updates on Merger Transaction-SourceHOV**


Dear Sir/Madam

Further to our earlier communication vide letter dated November 4, 2014 upon the captioned subject, we wish to inform that post merger of BancTec Group LLC with SourceHOV Holdings Inc. (SourceHOV), the stake holding of HOVS LLC in SourceHOV has increased to 44.82% in the combined entity, as majority stakeholder the Rohatyn Group ("TRG") (formerly known as CVCI) exited out in the merger.

Kindly take the above on record.

Yours faithfully,

For **HOV Services Limited**

  
Sriram Iyengar  
**Chief Financial Officer**

**HOV Services Limited**

Office : 3rd Floor, Sharda Arcade, Pune Satara Road, Bibwewadi Pune - 411 037, Maharashtra, INDIA  
**CIN :- L72200PN1989PLC014448** Tel: 91-20 24221460, Fax: 91-20 24221470, [www.hovsltd.com](http://www.hovsltd.com)