

HOVS

HOV Services Limited

Regd. Office: 3rd Floor, Sharada Arcade, Pune Satara Road, Bibwewadi, Pune - 411037.

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended on September 30, 2013

PART I

(Rs. In Lacs, except per share data)

Sr. No.	Particulars	Quarter Ended			Year to Date		Year Ended
		September-30 2013	June-30 2013	September-30 2012	September-30 2013	September-30 2012	December-31 2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Income from operations	315.18	324.44	263.56	937.42	814.01	1,135.98
	(b) Other operating income	18.42	47.85	-	65.81	-	-
	Total income from operations (Net)	333.60	372.29	263.56	1,003.23	814.01	1,135.98
2	Expenses						
	(a) Employee benefits expense	240.76	250.12	228.51	728.26	652.73	876.07
	(b) Depreciation and amortisation expense	7.81	7.65	8.12	23.03	25.94	34.21
	(c) Rent expenses	29.75	29.43	28.42	87.90	62.44	90.77
	(d) Other expenses	60.49	66.98	82.45	184.58	257.26	320.55
	(e) Reimbursement of corporate charges	(50.85)	(44.88)	(65.69)	(160.31)	(191.70)	(257.07)
	Total expenses	287.96	309.30	281.81	863.46	806.67	1,064.53
3	Profit/(Loss) from operations before other income, finance costs (1-2)	45.64	62.99	(18.25)	139.77	7.34	71.45
4	Other income	11.72	10.11	35.95	40.07	115.70	147.28
5	Profit/(Loss) from ordinary activities before finance costs (3+4)	57.36	73.10	17.70	179.84	123.04	218.73
6	Finance costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5-6)	57.36	73.10	17.70	179.84	123.04	218.73
8	Tax expense	17.06	22.68	5.66	56.45	40.68	76.40
9	Net Profit/(Loss) for the period (7-8)	40.30	50.42	12.04	123.39	82.36	142.33
10	Paid-up equity share capital (Face Value of Rs. 10 each)	1,249.10	1,249.10	1,249.10	1,249.10	1,249.10	1,249.10
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						7,219.47
12	Basic & Diluted Earnings per share of (Rs. 10 each) (not annualized)	0.32	0.40	0.10	0.99	0.66	1.14

See accompanying note to the financial results

PART II

Select Information for the Quarter ended on September 30, 2013

A.	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	6,301,943	6,301,943	6,401,943	6,301,943	6,401,943	6,401,943
	- Percentage of shareholding	50.45	50.45	51.25	50.45	51.25	51.25
	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	6,189,079	6,189,079	6,089,079	6,189,079	6,089,079	6,089,079
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	49.55	49.55	48.75	49.55	48.75	48.75
B	INVESTOR COMPLAINTS FOR CURRENT QUARTER ENDED SEPTEMBER 30, 2013						
	Pending at the beginning of the quarter:- Nil; Received during the quarter:- Nil; Disposed off during the quarter:- Nil; Remaining unresolved at the end of the quarter:- Nil						

Notes:

- The above results which were subjected to limited review by the Statutory Auditors of the company in terms of Clause 41 of the Listing Agreement were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on November 12, 2013.
- Other Income includes net rental income/Loss as follows :

	Quarter Ended			Year to Date		Year Ended
	30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Dec-12
Rent Income	26.62	26.62	-	79.86	-	19.46
Less: Finance and borrowing cost	26.10	26.17	-	78.96	-	20.50
Less: Amortisation expense	4.70	4.70	-	14.11	-	3.14

- Previous periods' figures are regrouped/rearranged wherever considered necessary to conform to current periods/year's presentation.

For **HOV Services Limited**
Sd/-
Sunil Rajadhyaksha
Chairman & Executive Director

Place : Mumbai
Date : November 12, 2013