

# HOVS

## HOV Services Limited

CIN: L72200PN1989PLC014448

Regd. Office: 3rd Floor, Sharada Arcade, Pune Satara Road, Bibwewadi, Pune - 411037.

### STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2015

PART I					
(Rs. In Lakhs, except per share data)					
	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		June 30	March 31	June 30	March 31
		2015	2015	2014	2015
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>				
	(a) Income from operations	318.93	290.94	326.85	1,254.46
	(b) Other operating income	3.11	-	-	9.51
	<b>Total income from operations (Net)</b>	<b>322.04</b>	<b>290.94</b>	<b>326.85</b>	<b>1,263.97</b>
<b>2</b>	<b>Expenses</b>				
	(a) Employee benefits expense	252.66	274.16	243.60	1,006.39
	(b) Depreciation and amortisation expense	9.04	9.37	14.63	43.69
	(c) Other expenses	67.37	53.90	97.61	333.26
	<b>Total expenses</b>	<b>329.07</b>	<b>337.43</b>	<b>355.84</b>	<b>1,383.34</b>
3	Profit/(Loss) from operations before other income, finance costs (1-2)	(7.03)	(46.49)	(28.99)	(119.37)
4	Other income	24.11	20.25	15.77	72.17
5	Profit/(Loss) from ordinary activities before finance costs (3+4)	17.08	(26.24)	(13.22)	(47.20)
6	Finance costs	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5-6)	17.08	(26.24)	(13.22)	(47.20)
8	Tax expense	4.50	(11.18)	(4.76)	(17.87)
<b>9</b>	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>12.58</b>	<b>(15.06)</b>	<b>(8.46)</b>	<b>(29.33)</b>
10	Paid-up equity share capital (Face Value of Rs. 10 each)	1,252.45	1,251.40	1,250.25	1,251.40
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	7,277.24
12	Basic & Diluted Earnings per share of (Rs. 10 each) (not annualized)	0.01	(0.12)	(0.07)	(0.23)

See accompanying note to the financial results

PART II SELECT INFORMATION FOR THE QUARTER ENDED ON JUNE 30, 2015					
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
	Public shareholding				
	- Number of shares	6,297,193	6,295,643	6,313,443	6,295,643
	- Percentage of shareholding	50.28	50.31	50.50	50.31
	<b>Promoters and promoter group shareholding</b>				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	6,227,329	6,218,379	6,189,079	6,218,379
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	49.72	49.69	49.50	49.69
<b>B</b>	<b>INVESTOR COMPLAINTS FOR CURRENT QUARTER ENDED JUNE 30, 2015</b>				
	Pending at the beginning of the quarter:- Nil; Received during the quarter:- Nil; Disposed off during the quarter:- Nil; Remaining unresolved at the end of the quarter:- Nil.				

**Notes:**

- The above results which were subjected to limited review by the Statutory Auditors of the company in terms of Clause 41 of the Listing Agreement were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on July 22, 2015.
- Other Income includes net rental income/Loss as follows:

	Quarter Ended 30-Jun-15	Quarter Ended 31-Mar-15	Quarter Ended 30-Jun-14	Year Ended 31-Mar-15
Rent Income	26.62	26.62	26.62	106.48
Less: Finance and borrowing cost	(23.80)	(24.27)	(25.02)	(99.45)
Less: Amortisation expense	(4.70)	(4.70)	(4.70)	(18.81)
- During the quarter, the Company has allotted 10,500 Equity shares under Employee Stock Option Plan, 2007.
- Previous periods' figures are regrouped/rearranged wherever considered necessary to conform to current year's/periods' presentation.

For, HOV Services Limited

Sd/-

**Sunil Rajadhyaksha**  
Chairman & Executive Director

Place : Pune  
Date : July 22, 2015