

HOVS

HOV Services Limited

CIN: L72200PN1989PLC014448

Regd. Office: 3rd Floor, Sharada Arcade, Pune Satara Road, Bibwewadi, Pune - 411037.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON SEPTEMBER 30, 2015

PART I

(Rs. In Lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Income from operations	329.99	318.93	313.78	648.91	640.63	1,254.46
	(b) Other operating income	4.66	3.11	7.85	7.77	7.85	9.51
	Total income from operations (Net)	334.65	322.04	321.63	656.68	648.48	1,263.97
2	Expenses						
	Employee benefits expense	254.63	252.66	239.03	507.30	482.63	1,006.39
	Depreciation and amortisation expense	8.84	9.04	10.18	17.87	24.81	43.69
	Other expenses	62.68	67.37	100.73	130.04	198.34	333.26
	Total expenses	326.15	329.07	349.94	655.21	705.78	1,383.34
3	Profit/(Loss) from operations before other income, finance costs (1-2)	8.50	(7.03)	(28.31)	1.47	(57.30)	(119.37)
4	Other income	23.74	24.11	17.77	47.85	33.54	72.17
5	Profit/(Loss) from ordinary activities before finance costs (3+4)	32.24	17.08	(10.54)	49.32	(23.76)	(47.20)
6	Finance costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5-6)	32.24	17.08	(10.54)	49.32	(23.76)	(47.20)
8	Tax expense	9.40	4.50	(2.90)	13.90	(7.66)	(17.87)
9	Net Profit/(Loss) for the period (7-8)	22.84	12.58	(7.64)	35.42	(16.10)	(29.33)
10	Paid-up equity share capital (Face Value of Rs. 10 each)	1,252.45	1,252.45	1,250.25	1,252.45	1,250.25	1,251.40
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	7,277.24
12	Basic & Diluted Earnings per share of (Rs. 10 each) (not annualized)	0.18	0.10	(0.06)	0.28	(0.13)	(0.23)

See accompanying note to the financial results

PART II

SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED ON SEPTEMBER 30, 2015

A.	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	6,297,193	6,297,193	6,313,443	6,297,193	6,313,443	6,295,643
	- Percentage of shareholding	50.28	50.28	50.50	50.28	50.50	50.31
	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	6,227,329	6,227,329	6,189,079	6,227,329	6,189,079	6,218,379
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	49.72	49.72	49.50	49.72	49.50	49.69
B	INVESTOR COMPLAINTS FOR CURRENT QUARTER ENDED SEPTEMBER 30, 2015						
	Pending at the beginning of the quarter:- Nil; Received during the quarter:- Nil; Disposed off during the quarter:- Nil; Remaining unresolved at the end of the quarter:- Nil						

Notes:

1 Standalone Statement of Assets and Liabilities

(Rs. in Lakhs)

	Particulars	AS AT	
		30-Sep-15 Unaudited	31-Mar-15 Audited
A	EQUITIES & LIABILITIES		
1	Shareholders' Fund		
	Share Capital	1,252.45	1,251.40
	Reserves & Surplus	7,315.93	7,277.24
2	Share Application Money	-	4.32
3	Non-Current Liabilities		
	Long-term borrowings	643.44	678.66
4	Current Liabilities		
	Trade Payables	106.84	107.92
	Other Current Liabilities	117.17	118.82
	Short-Term Provisions	109.32	81.57
	TOTAL - EQUITIES AND LIABILITIES	9,545.15	9,519.93
B	ASSETS		
1	Non-Current Assets		
	Fixed Assets	48.99	57.32
	Non-Current Investments	7,587.56	7,596.97
	Deferred tax assets (net)	15.41	6.46
	Long-Term Loans and Advances	191.01	191.00
	Other Non-Current Assets	330.52	344.38
2	Current Assets		
	Trade Receivables	250.78	262.11
	Cash and Cash Equivalents	943.12	904.77
	Short-Term Loans and Advances	117.72	97.74
	Other Current Assets	60.04	59.18
	TOTAL - ASSETS	9,545.15	9,519.93

2 The above results which were subjected to limited review by the Statutory Auditors of the company in terms of Clause 41 of the Listing Agreement were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on November 6, 2015

3 Other Income includes net rental income/Loss as follows :

	Quarter Ended 30-Sep-15	Quarter Ended 30-Jun-15	Quarter Ended 30-Sep-14	Six months ended 30-Sep-15	Six months ended 30-Sep-14	Year ended 31-Mar-15
Rent Income	26.62	26.62	26.62	53.24	53.24	106.48
Less: Finance and borrowing cost	(22.52)	(23.80)	(25.09)	(46.32)	(50.55)	(99.45)
Less: Amortisation expense	(4.70)	(4.70)	(4.70)	(9.41)	(9.41)	(18.81)

4 Previous periods' figures are regrouped/rearranged wherever considered necessary to conform to current quarters/periods presentation.

For HOV Services Limited

Sd/-

Parvinder S Chadha
Executive Director

Place : Mumbai
Date : November 06, 2015

Size: 16x40 sq. cm.