



HOV SERVICES LIMITED

CIN:L72200PN1989PLC014448

Reg. Office: 3rd Floor, Sharda Arcade, Pune Satara Road, Pune-411037, Maharashtra

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2015

(Rs. In Lakhs)

Particulars	Current Quarter Ended	Preceding Quarter Ended	Corresponding Quarter Ended in the previous year	Year To Date Current Period Ended	Year To Date Previous Period Ended	Year ended
	31-Dec-15 Unaudited	30-Sep-15 Unaudited	31-Dec-14 Unaudited	31-Dec-15 Unaudited	31-Dec-14 Unaudited	31-Mar-15 Audited
<b>1</b>	<b>Income from operations</b>					
(a) Income from operations	345.00	329.99	322.89	993.92	963.52	1,254.46
(b) Other operating income - Foreign Exchange Variation (net)	1.87	4.66	8.35	9.64	16.20	9.51
<b>Total income from operations (Net)</b>	<b>346.87</b>	<b>334.65</b>	<b>331.24</b>	<b>1,003.56</b>	<b>979.72</b>	<b>1,263.97</b>
<b>2</b>	<b>Expenses</b>					
(a) Employee benefits expense	234.82	254.63	249.60	742.12	732.23	1,006.39
(b) Depreciation and amortisation expense	8.85	8.84	9.51	26.72	34.32	43.69
(c) Other expenses	54.97	62.68	87.70	185.01	286.04	333.26
<b>Total expenses</b>	<b>298.64</b>	<b>326.15</b>	<b>346.81</b>	<b>953.85</b>	<b>1,052.59</b>	<b>1,383.34</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs (1-2)</b>					
	48.23	8.50	(15.57)	49.71	(72.87)	(119.37)
<b>4</b>	<b>Other income</b>					
	20.20	23.74	18.38	68.05	51.92	72.17
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs (3+4)</b>					
	68.43	32.24	2.81	117.76	(20.95)	(47.20)
<b>6</b>	<b>Finance costs</b>					
	-	-	-	-	-	-
<b>7</b>	<b>Profit/(Loss) from ordinary activities before tax (5-6)</b>					
	68.43	32.24	2.81	117.76	(20.95)	(47.20)
<b>8</b>	<b>Tax expense</b>					
	20.62	9.40	0.97	34.53	(6.69)	(17.87)
<b>9</b>	<b>Net Profit/(Loss) for the period (7-8)</b>					
	<b>47.81</b>	<b>22.84</b>	<b>1.84</b>	<b>83.23</b>	<b>(14.26)</b>	<b>(29.33)</b>
<b>10</b>	<b>Paid-up equity share capital (Face Value of Rs. 10 each)</b>					
	1,252.45	1,252.45	1,251.40	1,252.45	1,251.40	1,251.40
<b>11</b>	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>					
	-	-	-	-	-	7,277.24
<b>12</b>	<b>Basic &amp; Diluted Earnings per share of (Rs.10 each) (not annualized)</b>					
	0.38	0.10	0.01	0.66	(0.11)	(0.23)

See accompanying notes to the Financial Results

**Notes:**

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on February 10, 2016. The Statutory Auditors have carried out Limited Review of the same in terms of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- Other Income includes net rental income/Loss as follows :

	Quarter Ended			Year To Date		Year Ended
	31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
Rent Income	27.19	26.62	26.62	80.43	79.86	106.48
Less: Finance and borrowing cost	21.92	22.52	24.63	68.25	75.18	99.45
Less: Amortisation expense	4.70	4.70	4.70	14.11	14.11	18.81
- Previous periods' figures are regrouped/rearranged wherever considered necessary to conform to current periods' presentation.

For, HOV Services Limited  
Sd/-  
**B. R. Gupta**  
Director

Place: Mumbai  
Date: February 10, 2016