



July 20, 2022

To
The Manager- Compliance Department
Bombay Stock Exchange Limited
Floor 25, P. J. Tower, Dalal Street,
Mumbai -400 001

To
The Manager- Compliance Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

BSE Scrip Code: 532761

NSE symbol: HOVS

Subject: Voting results and Scrutinizer report – 34th Annual General Meeting (“AGM”) of the Company held on July 20, 2022 through Video Conferencing/Other Audio Visuals Mode

Dear Sir/Madam,

Pursuant to the applicable Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed consolidated voting results on all items of agenda of the 34th AGM held on July 20, 2022.

Summary of results of the Agenda matter as approved in the meeting by the shareholders is attached along with this letter with details of voting.

Please find enclosed the Scrutinizer's Report dated July 20, 2022.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **HOV Services Limited**


Bhuvanesh Sharma
**VP-Corporate Affairs &
Company Secretary &
Compliance Officer**

Encl: As above

HOV Services Limited

CIN:L72200PN1989PLC014448

Regd Office : 3rd Floor, Sharda Arcade, Pune Satara Road, Bibwewadi Pune - 411 037, Maharashtra, INDIA
Tel: 91-20 24221460, Fax: 91-20 24221470, www.hovsltd.com



Summary of Results of Agenda of the 34th Annual General Meeting

1	<p>Consider and adopt the a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon and b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022 together with the Report of the Auditors thereon.</p> <p><i>Resolution Required:- Ordinary; Passed with requisite majority</i> <i>Mode of Voting: Remote e-voting prior & e-voting at the AGM</i></p>
2	<p>Re-appointment, Mr. Surinder Rametra (DIN 00019714) Director, who retires by rotation and, being eligible, sought re-appointment.</p> <p><i>Resolution Required:- Ordinary; Passed with requisite majority</i> <i>Mode of Voting: Remote e-voting prior & e-voting at the AGM</i></p>
3	<p>Appointment of M/s Lodha & Company, Chartered Accountants as the Statutory Auditors of the Company for a term of 5 years from the conclusion of this 34th Annual General Meeting until the conclusion of the 39th Annual General Meeting to be held in year 2027.</p> <p><i>Resolution Required:- Ordinary; Passed with requisite majority</i> <i>Mode of Voting: Remote e-voting prior & e-voting at the AGM</i></p>
4	<p>Re-appointment of Mr. Vikram Negi (DIN 01639441) as a Whole Time Director, of the Company for a further term of five years from September 1, 2022 till August 31, 2027.</p> <p><i>Resolution Required:- Special; Passed with requisite majority</i> <i>Mode of Voting: Remote e-voting prior & e-voting at the AGM</i></p>
5	<p>Contract of services for revenue in ordinary course of business of the Company with SourceHOV LLC & HOVG LLC, a related party transaction.</p> <p><i>Resolution Required:- Ordinary; Passed with requisite majority</i> <i>Mode of Voting: Remote e-voting prior & e-voting at the AGM</i></p>
6	<p>Contract of lease agreement of the Company Premises with Exela Technologies India Private Limited, a related party transaction.</p> <p><i>Resolution Required:- Ordinary; Passed with requisite majority</i> <i>Mode of Voting: Remote e-voting prior & e-voting at the AGM</i></p>
7	<p>Sale of Company Premises to Exela Technologies India Private Limited, a related party transaction.</p> <p><i>Resolution Required:- Ordinary; Passed with requisite majority</i> <i>Mode of Voting: Remote e-voting prior & e-voting at the AGM</i></p>
8	<p>Repayment of advance by HOVS LLC to HGM Fund LLC, a related party transaction.</p> <p><i>Resolution Required:- Ordinary; Passed with requisite majority</i> <i>Mode of Voting: Remote e-voting prior & e-voting at the AGM</i></p>

HOV Services Limited

CIN:L72200PN1989PLC014448

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Report of Scrutinizer

To,
The Chairman,
HOV Services Limited
Pune

Subject: Scrutinizer Report of Thirty Fourth (34th) Annual General Meeting of the Equity Shareholders of HOV Services Limited (CIN: L72200PN1989PLC014448) ("Company"), held through video conference on Wednesday, 20th July 2022 at 10.00 am.

Dear Sir,

I, Prajot Prakash Tungare, Company Secretary in Practice, Partner of Prajot Tungare & Associates, Company Secretaries, appointed as Scrutinizer for the e-voting process on the below mentioned resolutions, at the Annual General Meeting of Equity Shareholders of the Company held on Wednesday, 20th July 2022 at 10.00 am, submit our report as under:

1. The Company has availed electronic voting facility for the Shareholders of the Company. The voting period for e-voting commenced on Sunday, 17th July 2022 at 09.00 a.m. and ended on Tuesday, 19th July 2022 at 05.00 p.m. Further, e-voting facility was also made available during the annual general meeting held thru video conferencing.
2. After the scheduled time, the votes cast under e-voting facility were unblocked.
3. Result of voting through e-voting is as under:

Resolution 1 - To consider and adopt the a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and the Auditors' thereon; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022 together with the Report of the Auditors thereon.

(i) Voted in **favour** of the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast (%)
(1)	(2)	(3)	(4)
Through e-voting	24	5690674	95.9739
Instapoll	10	238518	04.0226
Total	34	5929192	99.9965

(ii) Voted **against** the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	1	10	0.0001
Instapoll	1	200	0.0034
Total	2	210	0.0035

(iii) Votes **invalid**

Mode of Voting	Number of Members whose votes were declared invalid	Number of votes cast
(1)	(2)	(3)
Through e-voting	-	-
Instapoll	-	-

(iv) Votes **Abstain**

Mode of Voting	Number of Members abstained from voting	Number of votes
(1)	(2)	(3)
Through e-voting	-	-
Instapoll	-	-

Resolution 2 – Appointment of Director

To re-appoint Mr. Surinder Rametra (DIN: 00019714), Director, who retires by rotation and, being eligible, seeks re-appointment.

(i) Voted in **favour** of the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	24	5690674	95.9739
Instapoll	10	238518	04.0226
Total	34	5629192	99.9965

(ii) Voted **against** the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	1	10	0.0001
Instapoll	1	200	0.0034
Total	2	210	0.0035

(iii) Votes **invalid**

Mode of Voting	Number of members whose votes were declared invalid	Number of votes cast
(1)	(2)	(3)
Through e-voting	-	-
Instapoll	-	-

(iv) Votes **Abstain**

Mode of Voting	Number of Members abstained from voting	Number of votes
(1)	(2)	(3)
Through e-voting	-	-
Instapoll	-	-

Resolution 3 - Appointment of Statutory Auditors

To appoint M/s Lodha & Company, Chartered Accountants as the Statutory Auditors of the Company for a term of 5 years.

(i) Voted in **favour** of the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	24	5690674	95.9739
Instapoll	10	238518	04.0226
Total	34	5929192	99.9965

(ii) Voted **against** the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	1	10	0.0001
Instapoll	1	200	0.0034
Total	2	210	0.0035

(iii) Votes **invalid**

Mode of Voting	Number of Members whose votes were declared invalid	Number of Votes cast
(1)	(2)	(3)
Through e-voting	-	-
Instapoll	-	-

(iv) Votes **Abstain**

Mode of Voting	Total Number of Members abstained from voting	Number of Votes
(1)	(2)	(3)
Through e-voting	-	-
Instapoll	-	-

SPECIAL BUSINESS

Resolution 4 - Appointment/Re-appointment of Mr. Vikram Negi (DIN 01639441) as a Whole Time Director, of the Company for a further term of five years from September 1, 2022 till August 31, 2027

(i) Voted in **favour** of the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	23	5690626	95.9730
Instapoll	10	238518	04.0226
Total	33	5929144	99.9956

(ii) Voted **Against** the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	2	58	0.0010
Instapoll	1	200	0.0034
Total	3	258	0.0044

(iii) Votes **invalid**

Mode of Voting	Number of Members whose votes were declared invalid	Number of Votes cast
(1)	(2)	(3)
Through e-voting	-	-
Instapoll	-	-

(iv) Votes **Abstain**

Mode of Voting	Number of Members abstained from voting	Number of votes
(1)	(2)	(3)
Through e-voting	-	-
Instapoll	-	-

Resolution 5 - Contract of services for revenue in ordinary course of business of the Company with SourceHOV LLC & HOVG LLC, related party/s transactions.

(i) Voted in **favour** of the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	18	795791	76.9238
Instapoll	10	238518	23.0559
Total	28	1034309	99.9797

(ii) Voted **Against** the resolution

Mode of Voting	Number of members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	1	10	0.0010
Instapoll	1	200	0.0193
Total	2	210	0.0203

(iii) Votes **invalid**

Mode of Voting	Number of Members whose votes were declared invalid	Number of Votes cast
(1)	(2)	(3)
Through e-voting	-	-
Instapoll	-	-

(iv) Votes **Abstain**

Mode of Voting	Number of Members abstained from voting	Number of votes
(1)	(2)	(3)
Through e-voting	6	4894883
Instapoll	-	-

Resolution 6 - Contract of lease agreement of the Company Premises with Exela Technologies India Private Limited, a related party transaction.

(i) Voted in **favour** of the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	18	795791	76.9238
Instapoll	10	238518	23.0559
Total	28	1034309	99.9797

(ii) Voted **Against** the resolution

Mode of Voting	Number of members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	1	10	0.0010
Instapoll	1	200	0.0193
Total	2	210	0.0203

(iii) Votes **invalid**

Mode of Voting	Number of Members whose votes were declared invalid	Number of Votes cast
(1)	(2)	(3)
Through e-voting	-	-
Instapoll	-	-

(iv) Votes **Abstain**

Mode of Voting	Number of Members abstained from voting	Number of votes
(1)	(2)	(3)
Through e-voting	6	4894883
Instapoll	-	-

Resolution 7 - Sale of Company Premises to Exela Technologies India Private Limited, a related party transaction.

(i) Voted in **favour** of the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	17	795743	76.9191
Instapoll	10	238518	23.0560
Total	27	1034261	99.9751

(ii) Voted **Against** the resolution

Mode of Voting	Number of members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	2	58	0.0056
Instapoll	1	200	0.0193
Total	3	258	0.0249

(iii) Votes **invalid**

Mode of Voting	Number of Members whose votes were declared invalid	Number of Votes cast
(1)	(2)	(3)
Through e-voting	-	-
Instapoll	-	-

(iv) Votes **Abstain**

Mode of Voting	Number of Members abstained from voting	Number of votes
(1)	(2)	(3)
Through e-voting	6	4894883
Instapoll	-	-

Resolution 8 - Repayment of advance by HOVS LLC to HGM Fund LLC, a related party transaction

(i) Voted in **favour** of the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	18	795791	76.9238
Instapoll	10	238518	23.0559
Total	28	1034309	99.9797

(ii) Voted **Against** the resolution

Mode of Voting	Number of members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	1	10	0.0010
Instapoll	1	200	0.0193
Total	2	210	0.0203

(iii) Votes **invalid**

Mode of Voting	Number of Members whose votes were declared invalid	Number of Votes cast
(1)	(2)	(3)
Through e-voting	-	-
Instapoll	-	-

(iv) Votes **Abstain**

Mode of Voting	Number of Members abstained from voting	Number of votes
(1)	(2)	(3)
Through e-voting	6	4894883
Instapoll	-	-

Thanking you.

Yours faithfully,

For Prajot Tungare & Associates
Company Secretaries
(Firm Registration No. P2001MH010200)

PRAJOT
PRAKASH
TUNGARE

Digitally signed by
PRAJOT PRAKASH
TUNGARE
Date: 2022.07.20
19:25:45 +05'30'

CS Prajot Tungare
Scrutinizer
Membership No: F5484
CP No: 4449
UDIN: F005484D000660193

Place: Pune
Date: 20/07/2022