

Annex

Format for disclosure of related party transactions every six months (see Note 4)

(Amount in Lakhs)

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 7)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments		
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure
1	HOV Services Limited		SourceHOV, LLC		Associates	Services provided	433.78	402.16	436.97							
2	HOV Services Limited		HOVG, LLC dba Bay Area Credit Service, LLC		Associates	Services provided	81.08	80.2	81.87							
3	HOV Services Limited		Exela Technologies India Private Limited		Associates	Rent received	56.42	-	-							
4	HOV Services Limited		Exela Technologies India Private Limited		Associates	Reimbursement of expenses	9.78	-	-							
5	HOV Services Limited		Mr. Ajay Puri		Other related party	Sitting fees	2.70	0.9	-							
6	HOV Services Limited		Mr. Baldev Raj Gupta		Other related party	ESOP perquisite	2.10	-	-							
7	HOV Services Limited		Mrs. Lakshmi Kumar		Other related party	Sitting fees	3.00	-	-							
8	HOV Services Limited		Mr. Harjit Singh Anand		Other related party	Sitting fees	2.70	-	-							
9	HOV Services Limited		Mr. Nilesh Bafna		Key management person	Salary (including perquisites)	16.92	-	-							
10	HOV Services Limited		Mr. Bhuvanesh Sharma		Key management person	Salary (including perquisites)	13.56	-	-							
11	HOV Services Limited		Mrs. Rekha Sharma		Other related party	Car rental	1.44	-	0.24							
12	HOV Services Limited		Mr. Dinesh Bafna		Other related party	Car rental	1.44	-	0.24							
13	HOV Services Limited		Mr. Sunil Rajadhyaksha		Executive Director	Managerial Remuneration	-	2.39	1.93							
14	HOV Services Limited		Exela Technologies India Private Limited		Associates	Deposit Payable	-	26.50	26.50							
15	HOVS LLC		HGM Fund		Promoters Group	Advance Payable	-	1021.01	1043.03							
16	HOVS LLC		Rule14 LLC		Associates	Advance Payable	-	25.25	25.77							
Total (of Note 6b)																

Notes:

